

CO/CS/41/2025-26

14th January 2026

To,

The Manager- Listing Compliance,
Department of Corporate Service,
The BSE Ltd,
P J Tower, Dalal Street, Fort
Mumbai- 400 001

Ref : Scrip Code- 523465/INDBNK

**Sub: CERTIFICATE OF NON – APPLICABILITY OF CORPORATE GOVERNANCE
FOR THE QUARTER ENDED 31st DECEMBER 2025:**

Dear Sir / Madam,

As per Regulation 15(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, the compliance with the corporate governance provisions as specified in Regulation 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and para-C, D and E of Schedule V shall not apply, in respect of –

- A. The listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty- five crore, as on the last day of previous financial year.

The paid-up equity share capital as on 31.03.2025 is Rs.10,00,00,000/- and net worth of the company as on 31.03.2025 is negative to the tune of Rs. (120.87) Crore. Therefore, the company does not fall under the purview of aforesaid regulations. Net worth Certificate from PCA is attached for your reference.

Kindly take the above on record.

Thanking You

Yours Faithfully

For Ind Bank Housing Limited

K. Aarthi

Company Secretary & Compliance Officer

CERTIFICATE ON NET WORTH AND PAID UP EQUITY CAPITAL

I, Anandamakrishnan, Partner, M/s. A R Krishnan & Associates, have verified the Audited Financial Statements for the financial year ended 31st of March of 2023, 2024 and 2025 of **M/s. IND BANK HOUSING LTD** (CIN: L65922TN1991PLC020219) having its registered office at 3rd Floor, 480 Anna Salai, Nandanam, Chennai, Tamil Nadu, 600035.

On the basis of verification of financial statements and based on the explanation given by Management, I hereby certify that the Net worth and paid up share capital of the Company for the year ended 31st of March of 2023, 2024 and 2025 are as under:

Paid up share capital and Net worth as on 31st of March of 2023, 2024 and 2025 (#)

Particulars	As on 31 st March 2023 Amount (in Rs.)	As on 31 st March 2024 Amount (in Rs.)	As on 31 st March 2025 Amount (in Rs.)
Paid up Share Capital	10,00,00,000	10,00,00,000	10,00,00,000
Add: Reserve & Surplus	5,83,16,773	5,83,16,773	5,83,16,773
Less: Accumulated losses, if any	(135,70,83,337)	(136,39,88,698)	(136,70,59,330)
Less: Miscellaneous Expenditure.	-	-	-
Total Net worth	(119,87,66,564)	(120,56,71,925)	(120,87,42,557)

Paid up Share Capital and Net worth is as per audited financial statements for the last three financial years.



A.R. KRISHNAN & ASSOCIATES
CHARTERED ACCOUNTANTS

This certificate is issued solely for the purpose of submitting the same with concerned stock exchange(s) and any other statutory authorities in this regard.



For A R Krishnan & Associates
Chartered Accountants

Anandaramakrishnan
Anandaramakrishnan

Partner. M.No. 209122

UDIN: 25209122BMKVLJ5678

Date: 28.04.2025

Place: Chennai

